

## LME WAREHOUSE PROCESS OF DELIVERY OUT PROCEDURES AND RATES.

The Procedures as set below have been drawn up in accordance with LME requirements and are effective as at 1 April 2017. H&M Metal Warehousing (S) Pte Ltd Standard Terms and Conditions will apply on all services provided by us. A copy of these Standard Terms & Conditions can be found on our website.

The Procedures as stated herein apply to our Warehouses in the following locations: Singapore, Malaysia, South Korea, Taiwan.

## Delivery

- 1. Upon receipt of notification from our London Agent, to the cancellation of LME warrants, H&M shall send the Release Confirmation to the Customer as stated on the cancellation;
- 2. H&M will issue invoices on FOT and full rental up to the agreed Release Date. In the event of non-collection, residual rent shall incur and must be settled by the Customer prior to collection.
- 3. Slots or collection times will be given on a first come first serve basis. If the Customer fails to perform collection within the allocated times, it shall be subject to rescheduling. Rescheduled slots may not necessarily follow on the next working day, and may be after other cancelled warrants already scheduled for delivery.
- 4. All payments must be received by H&M by 12.00p.m., prior to next days collection.

- 5. All payments received must be net payment as per invoiced amount. Payment received after the cut off time, or any short payment may result in the delay of the releases; H&M shall not be held responsible of non- delivery of warrants due to such reasons.
- 6. Cargoes release shall be on done on per warrant lot (max 25mt per truck).
- 7. Customers must ensure that their engaged transporter observes all Local Safety Rules and Regulations. H&M reserves the right reject loading if the performing trucks are in breach of such rules, or otherwise deemed unfit for loading e.g. exceeding safe laden weight, etc.
- 8. The receiver shall inform H&M of the details whom he has engaged to collect the cargoes on his behalf to be received (1 day advance) before the collection. Information must include the following:
  - a) Transport Company;
  - b) Driver's full Name
  - c) Driver's Identification Number
  - d) Truck License Plate Number
  - e) Place of Receipt
  - f) Any other information(s)/document(s) required for local customs formalities / authorities;



- 9. Upon receipt of the net payment and all custom formalities have been completed, H&M shall then allocate and advise the Customer the dates/slots that cargoes can be collected.
- 10.All allocation of collection slots/times shall be on a first come first serve basis and in compliance with LME delivery guidelines for LME-approved warehouses.
- 11.Customers must at all-times send requests/instructions strictly by written means i.e via emails, faxes, etc. No verbal instructions will be accepted.
- 12.H&M operating hours are from Monday to Friday (0900 hrs to 1700 hrs)
- 13. Warehouse operating hours are from Monday to Friday (0900 hrs to 1700 hrs).

Please note collection times:-

Morning Session: 0900 hrs to 1200 hrs Afternoon Session: 1300 hrs to 1600 hrs



## **RATES TARIFF**

KATES TANIF						
				FREE IN	METAL	
		<b>FREE ON</b>	FREE	CONTAINER	RE-	SLOT
	FOT	RAIL	ALONGSIDE	YARD	WARRANTING	RESCHEDULING
	5 ¢ 5 0 5 0	A.III	40	16	120/SET	120/SLOT
SINGAPORE	S\$68.50	NIL	18	16	120/361	120/3101
PASIR	MYR					
GUDANG	162.50	NIL	15	13	120/SET	120/SLOT
TAIWAN	NT 1455	NIL	15	13	120/SET	120/SLOT
KWANGYANG	KW 49,600	NIL	16	14	120/SET	120/SLOT
INCHEON	KW 49,600	NIL	16	14	120/SET	120/SLOT
BUSAN	KW 49,600	NIL	16	14	120/SET	120/SLOT

- 1) RATES ARE IN U.S. DOLLAR BASIS ON PER M/T
- 2) FOT FREE ON TRUCK LOADING ONTO TRUCK
- 3) FREE ALONGSIDE TRANSFERRING METAL FROM WAREHOUSE TO BREAKBULK BERTH ONLY
- 4) FREE IN CONTAINER STUFFING INTO CONTAINER
- 5) RATES ARE SUBJECT TO ALL LOCAL CHARGES ON A COST TO COST BASIS



Rates per tonne US cents	per day in							
Country	Location	Aluminium Alloy	Copper	Lead	Nickel	Primary Aluminium	Tin	Zinc
Korea (South)	Busan	56	51	51	59	55	56	1
,	Kwangyang							
	Incheon						- 1	
AT .			ľ					
Malaysia	Johor	56	53	53	59	56	55	54
SINGAPORE	SINGAPORE	54	51	51	58	55	55	53
Taiwan	Kaohsiung	53	47	47	56	53	54	49

H&M RESERVES THE RIGHTS TO MAKE ANY AMENDMENT FROM TIME TO TIME DEPENDING ON MARKET SITUATION

